

**Gypsy Vanner Horse Society**

**Balance Sheet**

As of December 31, 2022

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Credit Card Payments	1,128
General Funds Checking Acct	101,409
Interest Earning Cash Account	100,021
PayPal	929
<b>Total Bank Accounts</b>	<u>\$ 203,488</u>
<b>Other Current Assets</b>	
Uncategorized Asset	0
<b>Total Other Current Assets</b>	<u>\$ 0</u>
<b>Total Current Assets</b>	<u>\$ 203,488</u>
<b>TOTAL ASSETS</b>	<u>\$ 203,488</u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Deposits	200
Member Awards Liability	0
Other Current Liability	0
<b>Total Other Current Liabilities</b>	<u>\$ 200</u>
<b>Total Current Liabilities</b>	<u>\$ 200</u>
<b>Long-Term Liabilities</b>	
Youth Programs	7,148
<b>Total Long-Term Liabilities</b>	<u>\$ 7,148</u>
<b>Total Liabilities</b>	<u>\$ 7,348</u>
<b>Equity</b>	
Opening Bal Equity	5,292
Retained Earnings	176,438
Net Income	14,410
<b>Total Equity</b>	<u>\$ 196,140</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$ 203,488</u>

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**Profit and Loss**

January - December 2022

<b>Income</b>	
<b>Advertising sales</b>	
Advertising sales The Vanner	26,475
<b>Total Advertising sales</b>	<u>\$ 26,475</u>
<b>Memberships</b>	81,477
<b>Other Fees</b>	33,805
<b>Other Income</b>	
Affiliation Fees	1,000
Breeders/Trainers List	2,150
Logo Merchandise	1,193
Magazine	589
<b>Total Other Income</b>	<u>\$ 4,932</u>
Prefix purchase	3,800
<b>Registrations</b>	154,185
Hardship Registration Fee	6,750
<b>Total Registrations</b>	<u>\$ 160,935</u>

<b>Expenses</b>	
<b>Administrative Expenses</b>	
<b>Admin Wages</b>	
Executive Director wages	24,000
Registrar wages	36,000
<b>Total Admin Wages</b>	<u>\$ 60,000</u>
Bank fees	82
Office Supplies & Exp	3,237
Postage and shipping	8,753
Software and Hardware	7,886
Teleconference	767
Telephone	1,204
<b>Total Administrative Expenses</b>	<u>\$ 81,929</u>
<b>Affiliations, dues, subscriptions</b>	
USDF / Other	240
<b>Total Affiliations, dues, subscriptions</b>	<u>\$ 240</u>

<b>Seminars and Programs</b>	
Annual Meeting	4,785
Evaluation Program	13,775
Seminars and Training Programs	<u>355</u>
<b>Total Seminars and Programs</b>	<b>\$ 18,915</b>
<b>Transfers of Ownership</b>	<b><u>39,843</u></b>
<b>Total Income</b>	<b>\$ 370,182</b>
<b>Cost of Goods Sold</b>	
Paypal and Credit Card fees	<u>11,402</u>
<b>Total Cost of Goods Sold</b>	<b>\$ 11,402</b>
<b>Gross Profit</b>	<b>\$ 358,780</b>

<b>DNA testing</b>	<b>65,925</b>
<b>Insurance</b>	
D&O Insurance	1,534
General Liability	1,703
Professional Liability	<u>2,508</u>
<b>Total Insurance</b>	<b>\$ 5,745</b>
<b>Legal &amp; Professional</b>	<b>5,715</b>
Organizational fees	<u>272</u>
<b>Total Legal &amp; Professional</b>	<b>\$ 5,987</b>
<b>Marketing &amp; Promotion</b>	
Advertising	1,664
Shows, Expos and Events	
Breed Expos	6,656
Show Sponsorship	<u>14,407</u>
<b>Total Shows, Expos, Events</b>	<b>\$ 21,063</b>
Vanner magazine	32,446
Vanner Magazine Postage, Ship	<u>15,599</u>
<b>Total Vanner magazine</b>	<b>\$ 48,044</b>
Website	<u>571</u>
<b>Total Marketing &amp; Promotion</b>	<b>\$ 71,343</b>
<b>Meetings and Programs Expense</b>	
Annual Meeting	49,805
Annual Meeting Seminars	5,851
Evaluation Program	26,077
Member Awards	27,051
Seminars and Training	<u>4,427</u>
<b>Total Meetings and Programs</b>	<b>\$ 113,211</b>
<b>Total Expenses</b>	<b>\$ 344,379</b>
<b>Net Operating Income</b>	<b>\$ 14,401</b>
<b>Other Income</b>	
Interest Income	<u>10</u>
<b>Total Other Income</b>	<b>\$ 10</b>
<b>Net Other Income</b>	<b>\$ 10</b>
<b>Net Income</b>	<b>\$ 14,410</b>