

# Gypsy Vanner Horse Society

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Credit Card Payments	2,151
General Funds Checking Acct	85,329
Interest Earning Cash Account	100,011
PayPal	534
<b>Total Bank Accounts</b>	<b>\$188,025</b>
Other Current Assets	
Uncategorized Asset	0
<b>Total Other Current Assets</b>	<b>\$0</b>
<b>Total Current Assets</b>	<b>\$188,025</b>
<b>TOTAL ASSETS</b>	<b>\$188,025</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Admin wages	0
Deposits	0
Member Awards Liability	-0
Other Current Liability	-0
<b>Total Other Current Liabilities</b>	<b>\$ -0</b>
<b>Total Current Liabilities</b>	<b>\$ -0</b>
Long-Term Liabilities	
Futurity Program	0
Gypsy Golden Geldings	0
Youth Programs	6,295
<b>Total Long-Term Liabilities</b>	<b>\$6,295</b>
<b>Total Liabilities</b>	<b>\$6,295</b>
Equity	
Opening Bal Equity	5,292
Retained Earnings	182,050
Net Income	-5,612
<b>Total Equity</b>	<b>\$181,730</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$188,025</b>

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## Profit and Loss

January - December 2021

	TOTAL
Income	
Advertising sales	
Advertising sales - website	500
Advertising sales The Vanner	13,975
<b>Total Advertising sales</b>	<b>14,475</b>
Memberships	71,635
Other Fees	25,430
Other Income	
Affiliation Fees	1,000
Breeders/Trainers List	1,650
Logo Merchandise	686
Magazine	390
<b>Total Other Income</b>	<b>3,726</b>
Prefix purchase	4,200
Registrations	144,730
Hardship Registration Fee	5,600
<b>Total Registrations</b>	<b>150,330</b>
Seminars and Programs	
Annual Meeting	11,016
Evaluation Program	8,250
Seminars and Training Programs	700
<b>Total Seminars and Programs</b>	<b>19,966</b>
Sponsorships & Donations	101
Transfers of Ownership	41,015
<b>Total Income</b>	<b>\$330,878</b>
Cost of Goods Sold	
Paypal and Credit Card fees	7,616
<b>Total Cost of Goods Sold</b>	<b>\$7,616</b>
<b>GROSS PROFIT</b>	<b>\$323,262</b>
Expenses	
Administrative Expenses	
Admin Wages	
Admin Wages	20,000
Executive Director wages	8,000
Registrar wages	37,750
<b>Total Admin Wages</b>	<b>65,750</b>
Bank fees	44
Office Supplies & Exp	6,271
Postage and shipping	8,245

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## Profit and Loss

January - December 2021

	TOTAL
Printing	57
Software and Hardware	4,097
Teleconference	716
Telephone	911
<b>Total Administrative Expenses</b>	<b>86,090</b>
Affiliations, dues, subscriptions	
USDF / USEF / Other	715
<b>Total Affiliations, dues, subscriptions</b>	<b>715</b>
DNA testing	55,245
Insurance	
D&O Insurance	1,506
General Liability	1,700
Professional Liability	2,508
<b>Total Insurance</b>	<b>5,714</b>
Legal & Professional Expense	
Accounting CPA Fees	920
Legal Fees	1,500
Organizational fees	245
<b>Total Legal &amp; Professional Expense</b>	<b>2,665</b>
Marketing & Promotion	
Advertising	2,827
Logo Merchandise	5,922
Shows, Expos and Events	
Breed Expos	2,879
Show Sponsorship	10,196
<b>Total Shows, Expos and Events</b>	<b>13,075</b>
Vanner magazine	22,883
Vanner Magazine Postage Shipping	17,606
<b>Total Vanner magazine</b>	<b>40,489</b>
Website	1,281
<b>Total Marketing &amp; Promotion</b>	<b>63,595</b>
Meetings and Programs Expense	
Annual Meeting	60,379
Annual Meeting Seminars	17,830
Evaluation Program	13,411
Member Awards	22,438
Seminars and Training Programs	801
<b>Total Meetings and Programs Expense</b>	<b>114,859</b>
<b>Total Expenses</b>	<b>\$328,883</b>
NET OPERATING INCOME	<b>\$ -5,622</b>

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## Profit and Loss

January - December 2021

	TOTAL
Other Income	
Interest Income	10
<b>Total Other Income</b>	<b>\$10</b>
Other Expenses	
Reconciliation Discrepancies-1	-0
<b>Total Other Expenses</b>	<b>\$-0</b>
NET OTHER INCOME	<b>\$10</b>
NET INCOME	<b>\$ -5,612</b>