

Gypsy Vanner Horse Society

Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Credit Card Payments	806
General Funds Checking Acct	92,691
Interest Earning Cash Account	100,002
PayPal	985
Total Bank Accounts	\$194,484
Other Current Assets	
Uncategorized Asset	0
Total Other Current Assets	\$0
Total Current Assets	\$194,484
TOTAL ASSETS	\$194,484
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Admin wages	0
Deposits	100
Member Awards Liability	0
Other Current Liability	0
Total Other Current Liabilities	\$100
Total Current Liabilities	\$100
Long-Term Liabilities	
Futurity Program	0
Gypsy Golden Geldings	0
Youth Programs	7,042
Total Long-Term Liabilities	\$7,042
Total Liabilities	\$7,142
Equity	
Opening Bal Equity	5,292
Retained Earnings	112,305
Net Income	69,744
Total Equity	\$187,342
TOTAL LIABILITIES AND EQUITY	\$194,484

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Profit and Loss

January - December 2020

	TOTAL
Income	
Advertising sales	
Advertising sales - website	2,000
Advertising sales The Vanner	22,935
Total Advertising sales	24,935
Memberships	55,350
Other Fees	18,562
Other Income	
Affiliation Fees	1,000
Breeders/Trainers List	1,850
Logo Merchandise	439
Magazine	200
Online Subscription	1,040
Total Other Income	4,529
Prefix purchase	3,700
Registrations	119,215
Hardship Registration Fee	5,750
Total Registrations	124,965
Seminars and Programs	
Annual Meeting	5,745
Evaluation Program	750
Seminars and Training Programs	1,175
Total Seminars and Programs	7,670
Transfers of Ownership	27,218
Total Income	\$266,929
Cost of Goods Sold	
Paypal and Credit Card fees	6,560
Total Cost of Goods Sold	\$6,560
GROSS PROFIT	\$260,369
Expenses	
Administrative Expenses	
Admin Wages	
Admin Wages	20,000
Registrar wages	27,705
Total Admin Wages	47,705
Bank fees	61
Office Supplies & Exp	4,114
Postage and shipping	5,397
Software and Hardware	5,690
Teleconference	518

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Profit and Loss

January - December 2020

	TOTAL
Telephone	640
Total Administrative Expenses	64,125
DNA testing	35,443
Insurance	
D&O Insurance	1,506
General Liability	1,700
Professional Liability	2,508
Total Insurance	5,714
Legal & Professional Expense	
Accounting CPA Fees	895
Organizational fees	237
Total Legal & Professional Expense	1,132
Marketing & Promotion	168
Advertising	1,200
Logo Merchandise	0
Shows, Expos and Events	
Breed Expos	500
Show Sponsorship	6,600
Total Shows, Expos and Events	7,100
Vanner magazine	18,281
Vanner Magazine Postage Shipping	13,238
Total Vanner magazine	31,519
Website	1,876
Total Marketing & Promotion	41,862
Meetings and Programs Expense	
Annual Meeting	19,835
Annual Meeting Seminars	6,000
Evaluation Program	375
Member Awards	16,142
Total Meetings and Programs Expense	42,351
Total Expenses	\$190,628
NET OPERATING INCOME	\$69,742
Other Income	
Interest Income	3
Total Other Income	\$3
NET OTHER INCOME	\$3
NET INCOME	\$69,744