

Gypsy Vanner Horse Society

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Credit Card Payments	528.89
Futurity Program Savings Acct	12,611.65
General Funds Checking Acct	117,631.67
PayPal	3,189.90
Total Bank Accounts	\$133,962.11
Other Current Assets	
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$133,962.11
TOTAL ASSETS	
	\$133,962.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Admin wages	0.00
Deposits	0.00
Member Awards Liability	0.00
Other Current Liability	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
Futurity Program	12,566.45
Gypsy Golden Geldings	0.00
Youth Programs	3,798.28
Total Long-Term Liabilities	\$16,364.73
Total Liabilities	\$16,364.73
Equity	
Opening Bal Equity	5,292.03
Retained Earnings	94,014.44
Net Income	18,290.91
Total Equity	\$117,597.38
TOTAL LIABILITIES AND EQUITY	\$133,962.11

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PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Advertising sales	
Advertising sales - website	1,000.00
Advertising sales The Vanner	13,400.00
Advertising Vanner Banner	25.00
Total Advertising sales	14,425.00
Memberships	47,575.00
Other Fees	9,070.00
Other Income	
Affiliation Fees	1,000.00
Breeders List	1,800.00
Logo Merchandise	675.51
Magazine	320.00
Online Subscription	940.00
Total Other Income	4,735.51
Prefix purchase	2,800.00
Registrations	91,937.25
Seminars and Programs	
Annual Meeting	4,595.00
Evaluation Program	6,647.00
Fund Raising Auction	840.00
Seminars and Training Programs	1,080.00
Total Seminars and Programs	13,162.00
Sponsorships & Donations	25.00
Transfers of Ownership	22,585.00
Total Income	\$206,314.76
Cost of Goods Sold	
Paypal and Credit Card fees	5,279.89
Total Cost of Goods Sold	\$5,279.89
GROSS PROFIT	\$201,034.87
Expenses	
Administrative Expenses	
Admin Wages	
Executive Admin Wages	17,600.00
Registrar wages	23,805.00
Total Admin Wages	41,405.00
Office Supplies & Exp	5,443.28
Telephone	349.40
Total Administrative Expenses	47,197.68

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PROFIT AND LOSS

January - December 2019

	TOTAL
Advertising/Promotional	765.90
Affiliations, dues, subscriptions	
USDF / USEF / Other	150.00
Total Affiliations, dues, subscriptions	150.00
Bank fees	54.44
DNA testing	25,979.00
Insurance	
D&O Insurance	1,506.00
General Liability	1,700.00
Professional Liability	2,508.00
Total Insurance	5,714.00
Legal & Professional Expense	
Accounting CPA Fees	865.00
Consultant fees	1,067.54
Legal Fees	1,491.50
Organizational fees	470.24
Total Legal & Professional Expense	3,894.28
Meetings and conferences	
Annual Meeting	16,849.07
Teleconference	758.72
Total Meetings and conferences	17,607.79
Member Awards	10,428.11
Postage and shipping	4,450.47
Printing	544.60
Seminars and Programs Expense	
Horse Evaluations	16,064.98
Seminars and Training Programs	4,123.93
Total Seminars and Programs Expense	20,188.91
Shows, Expos and Events	
Breed Expos	4,423.74
Show Sponsorship	8,600.00
Total Shows, Expos and Events	13,023.74
Software and Hardware	2,253.03
Vanner magazine	15,834.55
Vanner Magazine Postage Shipping	12,716.94
Total Vanner magazine	28,551.49
Website	1,941.79
Total Expenses	\$182,745.23
NET OPERATING INCOME	\$18,289.64

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January - December 2019

	TOTAL
Other Income	
Interest Income	1.27
Total Other Income	\$1.27
NET OTHER INCOME	\$1.27
NET INCOME	\$18,290.91