

# Gypsy Vanner Horse Society

## BALANCE SHEET

As of December 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Credit Card Payments	77.38
Futurity Program Savings Acct	12,610.38
General Funds Checking Acct	101,616.88
PayPal	264.62
<b>Total Bank Accounts</b>	<b>\$114,569.26</b>
Other Current Assets	
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$114,569.26</b>
<b>TOTAL ASSETS</b>	<b>\$114,569.26</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Admin wages	0.00
Deposits	0.00
Member Awards Liability	0.00
Other Current Liability	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
Futurity Program	12,566.45
Gypsy Golden Geldings	0.00
Youth Programs	2,696.34
<b>Total Long-Term Liabilities</b>	<b>\$15,262.79</b>
<b>Total Liabilities</b>	<b>\$15,262.79</b>
Equity	
Opening Bal Equity	5,292.03
Retained Earnings	89,506.03
Net Income	4,508.41
<b>Total Equity</b>	<b>\$99,306.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$114,569.26</b>

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## PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Advertising sales	
Advertising sales - website	750.00
Advertising sales The Vanner	13,480.00
<b>Total Advertising sales</b>	<b>14,230.00</b>
Memberships	44,390.00
Other Fees	9,171.96
Other Income	
Affiliation Fees	1,000.00
Breeders List	1,790.00
Logo Merchandise	429.83
Magazine	330.00
Online Subscription	940.00
<b>Total Other Income</b>	<b>4,489.83</b>
Prefix purchase	1,475.00
Registrations	86,945.00
Seminars and Programs	
Annual Meeting	8,124.00
Evaluation Program	15,405.00
Fund Raising Auction	260.00
Seminars and Training Programs	2,600.00
<b>Total Seminars and Programs</b>	<b>26,389.00</b>
Sponsorships & Donations	100.00
Stallion Reports	1,500.00
Transfers of Ownership	19,020.00
<b>Total Income</b>	<b>\$207,710.79</b>
Cost of Goods Sold	
Paypal and Credit Card fees	4,574.05
<b>Total Cost of Goods Sold</b>	<b>\$4,574.05</b>
<b>GROSS PROFIT</b>	<b>\$203,136.74</b>
Expenses	
Administrative Expenses	
Admin Wages	
Executive Admin Wages	17,200.00
Registrar wages	20,625.00
<b>Total Admin Wages</b>	<b>37,825.00</b>
Office Supplies & Exp	4,957.11
Telephone	430.64
<b>Total Administrative Expenses</b>	<b>43,212.75</b>

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## PROFIT AND LOSS

January - December 2018

	TOTAL
Advertising/Promotional	175.71
Affiliations, dues, subscriptions	
USDF / USEF / Other	1,140.00
<b>Total Affiliations, dues, subscriptions</b>	<b>1,140.00</b>
Bank fees	97.26
DNA testing	25,295.00
Insurance	
D&O Insurance	1,506.00
General Liability	1,700.00
Professional Liability	2,508.00
<b>Total Insurance</b>	<b>5,714.00</b>
Legal & Professional Expense	
Accounting CPA Fees	3,845.00
Legal Fees	177.20
Organizational fees	382.02
<b>Total Legal &amp; Professional Expense</b>	<b>4,404.22</b>
Meetings and conferences	
Annual Meeting	27,515.63
Teleconference	1,022.27
<b>Total Meetings and conferences</b>	<b>28,537.90</b>
Member Awards	10,072.23
Postage and shipping	4,886.77
Printing	3,751.12
Seminars and Programs Expense	
Horse Evaluations	22,403.96
Seminars and Training Programs	6,403.70
<b>Total Seminars and Programs Expense</b>	<b>28,807.66</b>
Shows, Expos and Events	
Breed Expos	4,000.18
Show Sponsorship	8,750.00
<b>Total Shows, Expos and Events</b>	<b>12,750.18</b>
Vanner magazine	16,089.25
Vanner Magazine Postage Shipping	11,633.92
<b>Total Vanner magazine</b>	<b>27,723.17</b>
Website	2,061.63
<b>Total Expenses</b>	<b>\$198,629.60</b>
NET OPERATING INCOME	<b>\$4,507.14</b>

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## PROFIT AND LOSS

January - December 2018

	TOTAL
Other Income	
Interest Income	1.27
<b>Total Other Income</b>	<b>\$1.27</b>
NET OTHER INCOME	<b>\$1.27</b>
NET INCOME	<b>\$4,508.41</b>